

Sirote

SMARTAlert

Keeping you informed of noteworthy developments with the Paulson Plan/Congressional Bailout

House Rejects Bailout Legislation

September 30, 2008

Sirote & Permutt announces the formation of the **Sirote Monetary & Asset Recovery Team (SMART)** chaired by Maurice L. Shevin. **SMART** stands ready to assist Sirote & Permutt's clients with a wide range of business transactions that will ultimately transpire as a result of the economic bailout legislation, including the purchase, sale and management of troubled assets for which the proposed legislation has designated 700 billion dollars.

The **Sirote Monetary & Asset Recovery Team** will send out regular updates on the economic bailout legislation, informing you on the latest breaking developments on the specifics of the proposed legislation, the legislative process, and our economy.

On Sunday, September 28, 2008, top Congressional members reportedly agreed on and publicly released a proposed draft of legislation that was introduced yesterday in the United States House of Representatives (the "House"). Please see the attached document for a section-by-section analysis of the proposed legislation. It is the most current version of the economic bailout plan that has been released to the public at this time.

In a 205-228 vote, the House voted yesterday to reject the legislation, leading to an approximate 777.68 drop in the Dow Jones Industrial. This morning, President Bush addressed the nation, and encouraged Congress to move forward with the legislation. Another version of the legislation should emerge soon. **Sirote Monetary & Asset Recovery Team** will keep you informed as the economic bailout plan unfolds.

SMART Members

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The Answer Is Sirote.

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