

A publication of the Sirote Monetary & Asset Recovery Team

Sirote

## SMARTAlert

Keeping you informed of noteworthy developments with the Paulson Plan/Congressional Bailout

### House Passes Economic Bailout Legislation

October 2, 2008

**Sirote Monetary & Asset Recovery Team (SMART)** reports to you on the latest-breaking developments in the economic bailout legislation: Minutes ago, the U.S. House of Representatives (“House”) passed the economic bailout legislation—the Emergency Economic Stabilization Act of 2008—which was passed by the U.S. Senate on Wednesday, October 1.

The House voted to limit the debate on the economic bailout plan to 90 minutes. After the debate ended, the House passed the legislation in a 263 to 171 vote. The House then sent the legislation to President Bush to be signed into law.

**Sirote Monetary & Asset Recovery Team** will continue to keep you informed of the specifics and effects of this legislation in the weeks and months ahead.

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